

THAILAND'S Eastern Economic Corridor



EEC Act

(Entered into force on 15 May 2018)

- Permanent Administration**
 - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
 - Secretary-General and EEC Office
- Clear Working Process**
 - One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
 - Special Economic Promotional Zone
 - Incentives (tax, visa / work permit and etc.)
- EEC Inclusivity**
 - Integrated Plan, Budget and Fund for local development

Core areas-Investment projects



Infrastructure Projects



Industrial Promotion Zones

- Infrastructure Projects**
- High speed rail connecting 3 airports
 - U-Tapao airport and aircraft maintenance
 - Laem Chabang port phase#3
 - Map Ta Phut port phase#3
 - Sattahip commercial seaport
 - Double-track railway
 - Highways and motorway
- Industrial Promotion Zones**
- Chachoengsao ; 1 estate - TFD 2
 - Chonburi ; 12 estates
 - Yamato Industries
 - Amata city 1-2
 - Pinthong 1-5
 - Hemaraj Chonburi 1-2
 - Hemaraj eastern sea board 2-3
 - Rayong ; 8 estates
 - Smart Park
 - Hemaraj eastern sea board 1,4
 - Hemaraj west (Map Ta Phut)
 - Eastern sea board (Rayong)
 - Hemaraj Rayong 36
 - Amata city
 - CP Rayong

Strategic Location

- Thailand's flagship special economic zone, located in Chachengsao, Chonburi and Rayong,
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

Investment Incentives

- Maximum incentives for qualified investment projects
- Exemption of corporate income tax for up to 13 years
- Exemption of import duties on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

12 Targeted Industries

- First S-Curve**
 - Next - Generation Automotive
 - Smart Electronics
 - Affluent, Medical and Wellness Tourism
 - Agriculture and Biotechnology
 - Food for the Future
- New S-Curve**
 - Robotics
 - Aviation and Logistics
 - Biofuels and Biochemicals
 - Medical Hub
 - Digital
 - *New** National Defense
 - *New** Human Resources Development and Education

Special Promotion Zones

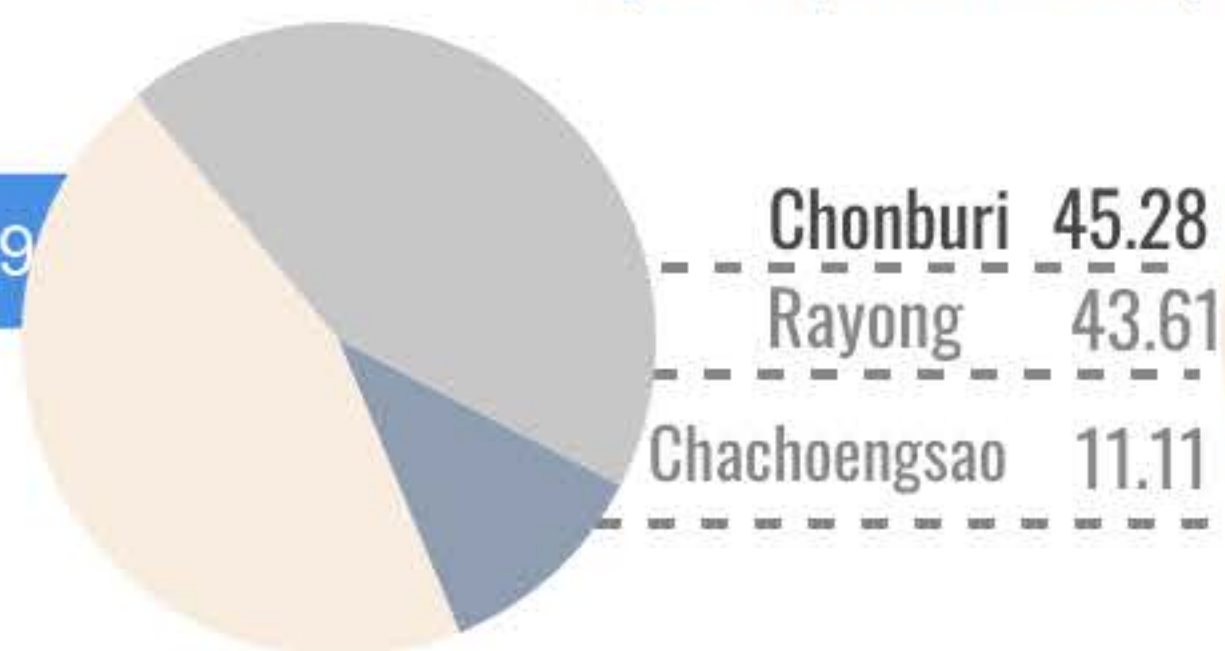
- Eastern Economic Corridor of Innovation (EECi)**
 - Biopolis (for biotech research)
 - Aripolis (for automation, robotic research)
 - Space Innopolis (for aircraft, aerospace research)
- Digital Park Thailand (EECd)**
 - Data Center/Bigdata Analytic
 - IoT Institute
 - Satellite Station
 - Submarine Cable Station
 - 5G testbed
 - Startup incubation/ acceleration metro
 - Geo-Informatics and Space Technology Development Agency (GISTDA)
- EEC Aerotropolis (EEC-A)**
 - MRO Center
 - Duty Free Zone
 - Training Center
 - Upgraded U-Tapao Airport

Total BOI application value in EEC



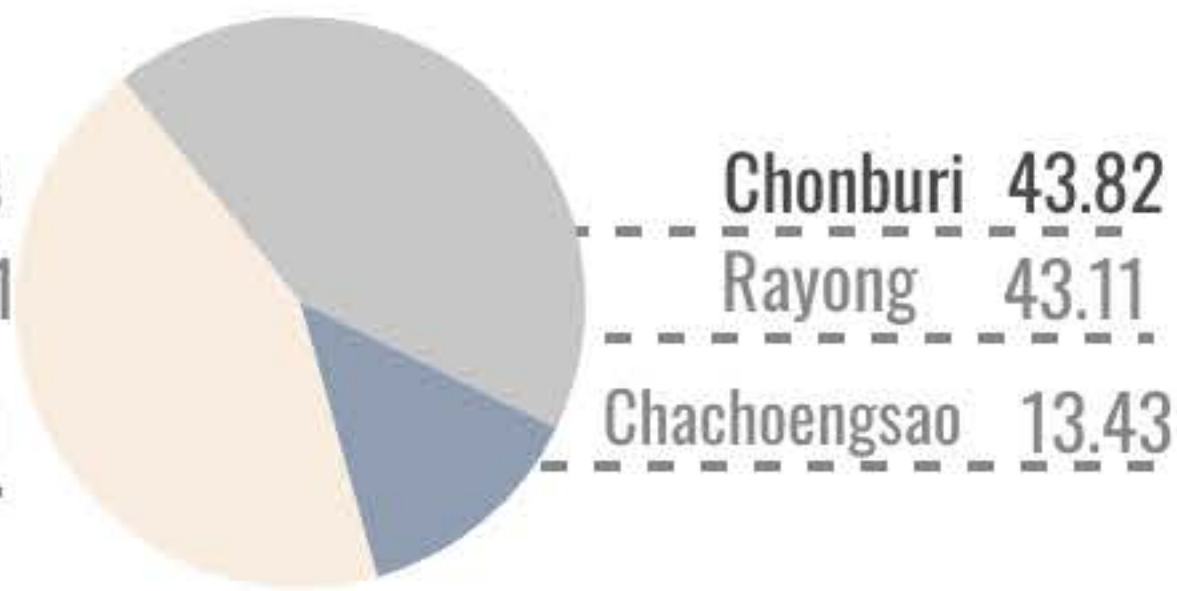
Applications submitted to BOI

(Jan. - Sep. 2019 : bil. Baht)



Applications approved by BOI

(Jan. - Sep. 2019 : bil. Baht)



Smart Visa

- Eligibility**
- Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
 - * including spouse and children of Applicants
 - * Open for Application from 15 January 2018

- Incentives**
- Work permit / Re-entry permit not required
 - Period of stay: 1 - 4 years
 - Spouse and children granted the same rights as Applicants

Smart City

7 key components



- Extra incentives for Smart City System Development**
- 8 years CIT exemption (with cap) on income from smart services
 - Import duty exemption on machinery
 - Other incentives under the BOI announcement 2/2014

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- ▶ Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- ▶ Establish campus in EEC in collaboration with Thailand's higher educational institute
- ▶ Offer the same academic standards in EEC campus as in main campus
- ▶ Offer Vocational educational training or cooperative education programs such as;
 - WiL : Work Integrated Learning
 - DVT : Dual Vocational Training
 - CoE : Co-operative Education
 - EEC : Special vocational education project in EEC (Sattahip Model)

Foreign investors in EEC*



* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

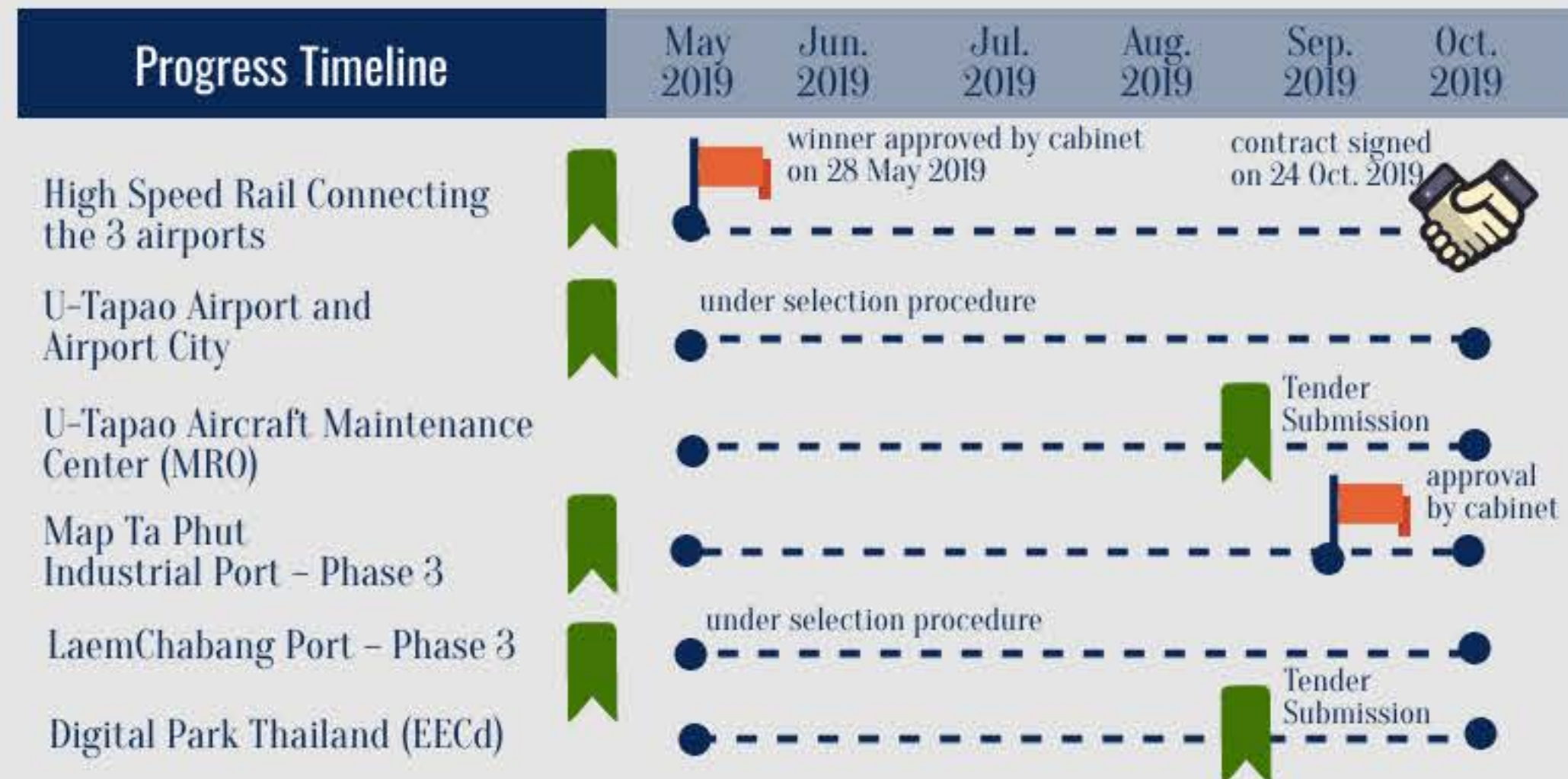
Targets

Combined Public and Private Investments at least 1.5 Trillion Baht in the first 5 years

Priorities Projects (bil. Baht)



Progress Timeline



For more information, please contact:

Eastern Economic Corridor (EEC) Office
3rd Floor CAT Tower,
72 Soi Wat Maungkhae, Charoenkrung Road, Bangrak,
Bangkok 10500 Thailand

Thailand Board of Investment (BOI)
Head Office: 555 Vibhavadi-Rangsit Rd., Chatuchak,
Bangkok 10900, Thailand
Tel. (+66) 2553 8111.
Fax: (+66) 2553 8222
Website: <http://www.boi.go.th>.
E-Mail: head@boi.go.th

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Department of International Economic Affairs