

DAILY NEWS MONITOR: 7 JUNE 2022

1. Adani Group, Apollo in talks to buy a majority stake in Metropolis

Source: Business Standard ([Link](#))

Billionaire Gautam Adani and India's biggest hospital operators, Apollo Hospitals Enterprise Ltd are assessing bids to take a majority stake in Metropolis Healthcare Ltd, a media report said. Adani and Apollo's deal with Metropolis could be at least worth \$1 billion or Rs 7,765 crore, given the market capitalisation of the diagnostic chain and its operations, Mint reported quoting two people familiar with the matter. This comes after the Adani Group, one of India's largest business conglomerate, last month announced its foray into the healthcare sector and reports suggested that it is planning to acquire large hospitals and diagnostic assets. Adani Enterprises in May said it has incorporated a wholly-owned subsidiary, Adani Health Ventures (AHVL), for this purpose. To gain a foothold in the sector, Adani Group has reportedly earmarked \$4 billion for the business.

2. US, Germany propose India-G7 partnership to fund decarbonisation

Source: The Economic Times ([Link](#))

The United States and Germany, on behalf of the G7, have proposed setting up an India-G7 partnership to help fund and support India's transition from a "fossil-based economy to a carbon-neutral economy". Both countries are keen to announce the partnership at the G7 Summit, where India has been invited, later this month. The idea, sources said, is to devise an India-specific 'Just Energy Transition Partnership (JETP)' taking into account India's position on ensuring climate justice while addressing climate change challenges as well as its commitments on increasing the share of renewable sources in its energy mix.

3. PM Modi launches special series of coins with AKAM designs

Source: The Economic Times ([Link](#))

PM Modi released a special series of Rs 1, Rs 2, Rs 5, Rs 10, and Rs 20 coins celebrating the iconic week of the Ministry of Finance from June 6-11, 2022. The subject of these special coins is the AKAM logo, and they are easily identifiable by visually impaired people. They'll constantly remind people of Amrit Kaal's goals and encourage them to contribute to the country's development. These designs are not commemorative coins and will be part of circulation. PM Modi unveiled the Jan Samarth Site, a national portal for credit-linked government initiatives. It's a one-stop digital site that connects beneficiaries to lenders directly through government credit schemes.

4. Talks to reach FTA with European Union to begin on June 17: Piyush Goyal

Source: Money Control ([Link](#))

Union Commerce and Industry Minister Piyush Goyal on 6 June said the negotiation to reach a free trade agreement (FTA) with the European Union will begin from June 17 at Brussels in Belgium. Addressing the media, Goyal said negotiations were progressing for such agreements with the United Kingdom and Canada and the effort was undertaken to provide market access and opportunities for exporters in the country. Goyal met the media after inaugurating various infrastructure projects at the Cochin Special Economic Zone (CSEZ) here including a 13-storey office space for budding entrepreneurs and an effluent treatment plant.

5. FM Nirmala Sitharaman to launch single nodal agency dashboard today

Source: Money Control ([Link](#))

Finance minister Nirmala Sitharaman will on 7 June launch a Single Nodal Agency (SNA) dashboard which will provide a platform for ministries/departments to monitor transfer of funds to states and their utilisation. In a statement the finance ministry said in order to give the stakeholders of SNA model the necessary feedback and monitoring tools in the operation of the schemes, Public Financial Management System (PFMS) has developed the SNA dashboard. "The dashboard depicts releases made to different states by ministries, further releases made by state treasuries to the SNA accounts, expenditure reported by the agencies, interest paid by banks to SNA accounts etc. in intelligible, informative and visually appealing graphics," it said.

6. India, Qatar Joint Commission to meet later this year to strengthen ties

Source: Business Standard ([Link](#))

A meeting of the Joint Commission between India and Qatar to strengthen bilateral ties in various fields will be held later this year. Addressing a press briefing in Doha on 6 June, Ausuf Sayeed, Secretary (Consular, Passport & Visa and Overseas Indian Affairs) said that high-level engagement to be sustained through an early visit of Qatar's Emir to India. Vice President Venkaiah Naidu is on a three-day visit to Qatar to enhance bilateral ties. "Both India and Qatar agree to further strengthen their friendship. High-level engagement to be sustained through an early visit of Qatar's Emir to India. A joint commission of foreign ministers to meet later this year," Sayeed said.