

Thai News Update: 12 February 2021

1. Twitter to identify Thai government-owned media from next week

Source: The Nation ([Link](#))

From next 17 February, Twitter in Thailand will make a short insertion to identify accounts owned by government media. The system has been used since August 2020 in some countries, such as the US, the UK, Russia, China and France. It will expand to other countries, such as Canada, Cuba, Germany, Iran, Japan, Saudi Arabia and Thailand.

2. SEC to boost recovery, beef up capital market

Source: Bangkok Post ([Link](#))

The Securities and Exchange Commission (SEC) has set a strategic plan for 2021-2023, aiming to strengthen and accelerate economic recovery as well as improve the Thai capital market's resilience amid a volatile environment, says SEC secretary-general Ruenvadee Suvarnmongkol. To help the economy recover, the SEC plans to launch measures to increase liquidity for businesses affected by the pandemic, said Ms Ruenvadee.

3. E-service tax comes into effect six months from now

Source: The Nation ([Link](#))

The e-service tax will come into effect after six months, following its publication in the Government Gazette. The gazette website has published Revenue Code Amendment Act (No. 53), 2024, which is the collection of value-added tax from foreign service providers who have income in Thailand, such as Facebook, Google, Netflix, Spotify, etc. The Act will come into effect six months after its publication in the gazette. The director-general of the Revenue Department, Ekniti Nitithanprapas, said that after the law was published in the Government Gazette, there would be another 180 days before it would take effect.

4. SC Asset buying 30 plots for development

Source: Bangkok Post ([Link](#))

As many as 11 Thailand-based firms were named “gold class” in this year’s S&P Global Sustainability Yearbook, the Stock Exchange of Thailand (SET) revealed on 11 February. The 11 firms are Banpu, BTS Group Holdings, IRPC, PT, PTT Exploration and Production, PTT Global Chemical, Siam Cement, Thai Oil, True Corporation, Thai Union Group and Thai Beverage. SET President Pakorn Peetathawatchai said 29 companies made it to the rankings this year among more than 7,000 firms in 40 countries, including the US, Japan, South Korea, UK, France and Taiwan.

5. Two million jabs by April

Source Bangkok Post ([Link](#))

The Public Health Ministry on 11 February revealed more details of the government's vaccine roll-out, predicting that more than 1.9 million doses of Covid-19 vaccines will be administered to more than 960,000 people in 10 provinces by April. Dr Sopon Mekthon, chairman of the government's sub-committee on Covid-19 vaccine management, said that since supplies of vaccines were still limited, the roll-out would first aim to cut severe infections and deaths among at-risk groups including people aged 60 and older, those with serious underlying health problems, plus health and medical personnel and officials involved in disease control.