

Thai News Update: 18 June 2019

1. SkyVIV Takes Flight To Predict Crop Yields

Source: Bangkok Post ([Link](#))

Sky Visual Imaging Venture (SkyVIV) hopes to expand the agriculture side of its business, and doing this means figuring out the correlation between drone images taken at various wavelengths and crop yields. The startup is working with professors from Thailand and the Netherlands along with outside data scientists to determine the correlation, which if found first could lead to a huge windfall of new customers and profits for SkyVIV. Vivatvong Vichit-Vadakan, chief executive of SkyVIV, said his company has almost three years of data to work with from taking images of sweetcorn crops in partnership with Sunsweet Public Company.

2. Oil Palm Farmers Ask For Retailer Help

Source: Bangkok Post ([Link](#))

Oil palm growers have called for cooperation from retailers to abstain from launching any sale promotions for bottled cooking palm oil, as such programmes would push down farm prices for fresh palm nuts. The growers also voiced support for the government's policies to help shore up fresh palm nut prices. "For almost a year, the farmers have suffered because of the price fall," said Manat Puttharat, chairman of the Oil Palm Growers Federation. "Growers have lost an estimated 15 billion baht during the period." Due to massive supply, the price of domestic fresh palm nuts hit a 10-year low in April of 1.80 baht per kilogramme, far below growers' production costs averaging 3.45 baht per kg last year and four baht per kg in 2017.

3. Real users: Krungsri Supply Chain on Blockchain and AI

Source: Bangkok Post ([Link](#))

As businesses get unprecedentedly challenged by technology disruption, embracing changes has become their priority. Only those with great networks, expertise, and relevant visions can rise up as the leaders in today's global business arena. Recently, Bank of Ayudhya Public Company

Limited (Krungsri) and Siam City Cement Public Company Limited (SCCC) have joined hands in offering a financial breakthrough to help the SME business. As a financial institution and a leader in blockchain solutions, Krungsri offers for the first time in Thailand Krungsri Supply Chain on Blockchain equipped with state-of-the-art AI Deep Learning to facilitate purchasing-selling processes between major and retail distributors, as well as dealers and sub-dealers, in SCCC's supply chain.

4. CPN Opens Malaysian Door For Thai Brands

Source: Bangkok Post ([Link](#))

Thai brands are gaining a foothold in Malaysia's thriving retail sector with the help of a newly established platform developed by compatriot Central Pattana (CPN). The grand opening of the 8.5-billion-baht Central i-City in Selangor last week offered Thai firms easy access to the Malaysian market, where their presence so far has been limited. Restaurant chains like Cafe Amazon, Black Canyon Coffee and Cha Tra Mue have set up shop at Central i-City, and nine more companies will open in the next few months, including BBQ Plaza and Chapayom. Several senior executives of various popular chains, such as Oishi and Zen restaurants, have inspected the site for possible opportunities.