

THAI NEWS UPDATE: 18 OCTOBER 2022

1. ICS unveils plan to launch healthcare centre in Iconsiam

Source: Bangkok Post ([Link](#))

ICS Co, the developer and operator of the ICS mixed-use lifestyle town project, has teamed up with Siriraj Hospital to launch Thailand's first comprehensive health service centre outside the hospital. Supoj Chaiwatsirikul, managing director of ICS Co, the developer and operator of the ICS project, which is controlled by the owners of Iconsiam, said Siriraj H Solutions will open inside the shopping centre. It will be located in a 3,000-square-metre space on the fifth floor of the ICS project

2. APEC Business Advisory Council presents APEC Economic Leaders Report to Prime Minister

Source: The Nation ([Link](#))

ABAC has been working closely with the Asia-Pacific Economic Cooperation (APEC) throughout the year, offering insights and recommendations to APEC across its workstreams, and the presentation of the ABAC Report is an important part of the APEC process. This year's ABAC Report focuses on promoting speedy and sustained recovery and regaining the momentum for sustainable, inclusive and sustainable growth with an emphasis on climate change, food security, health resilience, low carbon economy, as well as advancing the FTAAP agenda and digitalization. ABAC has held three meetings this year and will hold the Fourth ABAC Meeting ahead of the APEC Economic Leaders' Week in November 2022 to prepare for the upcoming APEC Leaders' Dialogue with ABAC.

3. BOI frames new 5-year investment promotion strategy to pave way for new economy

Source: The Nation ([Link](#))

The strategy involves encouraging technological advancement, a transition to green and smart Industries, talent development, as well as creativity and innovation, to strengthen the country's status as a regional hub for business, trade and logistics. The new investment promotion strategy (2023-27) aims to promote investment to restructure the country's economy around three core concepts: innovation, technology, and creativity; competitiveness and the ability to adapt quickly; and, inclusiveness, taking into account environmental and social sustainability. "In view of the challenging, volatile and highly competitive global environment, the BOI will stay ahead of changes and keep promoting investment in a way that achieves concrete results, helping to lead Thailand into the new economy," Narit

Therdsteerasukdi told reporters during his first press conference since taking over as secretary-general of the BOI on October 3.

4. CPN allots B30m for Q4 events

Source: Bangkok Post ([Link](#))

SET-listed retail and property developer Central Pattana Plc (CPN) is highlighting the success of its Central Rama 3 department store, with a pledge to invest 30 million baht in events during the fourth quarter of this year. The retail conglomerate's investment is for Central Rama 3's year-end events and its "25 Years of Togetherness" campaign, which takes place between Oct 20-24. This month's event includes recording artists such as Zom Marie, Bright Norraphat, Angie Thiticha, Patrick Ananda, Pam, Arisara, Earth-Mix and Oof Jumpol. Shoppers can also experience the "Embracing Happiness 2023" campaign and meet characters from Line Friends. Nattakit Tangpoonsinthana, CPN's executive vice-president of marketing, said the company was the first developer to recognise the potential of the Rama 3 area and had continued to upgrade experiences for residents.