

THAI NEWS UPDATE: 30 JUNE 2022

1. Ministry to tap central fund for economic mitigation measures

Source: The Nation ([Link](#))

Finance Minister Arkhom Termpittayapaisith said on 29 June that he plans to use the government's central emergency fund to provide more economic mitigation measures in the second half of this year. Arkhom said the Finance Ministry is still discussing with the Office of the National Economic and Social Development Council about possible measures to mitigate economic grievances and reduce the cost of living for the poor. The two agencies are still discussing which measures will be appropriate to be launched during the second half of the year with money from the central fund, Arkhom added. Apart from new measures, the government will also extend existing measures to help the poor cope with rising cost of living, he said.

2. AIS named Microsoft's 'partner of the year'

Source: Bangkok Post ([Link](#))

Advanced Info Service (AIS), Thailand's biggest mobile operator by subscribers, has received the 2022 Microsoft Thailand Partner of the Year award. The telecommunication giant was recognised for demonstrating excellence in innovation and implementation of customer solutions based on Microsoft technology. Tanapong Ittisakulchai, chief enterprise business officer at AIS, said Microsoft and AIS has had a strategic partnership in Thailand since 2015. "We have accelerated the adoption and built new distinctive solutions of Microsoft across the cloud, data, cybersecurity, Internet of Things and 5G-driven cloud innovations for businesses in Thailand, including specific product and service combinations that deliver optimised performance for cloud and edge computing with strong revenue growth of more than three digits year-on-year," he said.

3. World Bank views Thai uptick at 2.9%

Source: Bangkok Post ([Link](#))

Thailand's economy is expected to expand by 2.9% in 2022, unchanged from a forecast in April, supported by private consumption and a tourism recovery, according to the World Bank. However, negative spillovers from the war in Ukraine and the lockdown in China highlight Thailand's oil dependence and vulnerability to global supply chain disruptions, the World Bank said. Adopting more of a circular economy approach can help promote growth

that is more sustainable and resilient to external shocks, according to the World Bank's Thailand Economic Monitor published on Wednesday.

4. Chadchart plans festivals, activities every month to revive tourism in 'Venice of Thailand'

Source: Bangkok Post ([Link](#))

Bangkok Governor Chadchart Sittipunt held a meeting with the Tourism Authority of Thailand on 29 June to discuss plans to promote tourism in Bangkok, now that several Covid restrictions have been lifted. The governor informed the meeting that he planned to organise tourism festivals and activities every month throughout the year, with focus on promoting the unique characteristics of each of Bangkok's 50 districts. "For example, in October we will hold a traditional long-tail boat competition while inviting teams from neighbouring countries to add more variety and attract foreign visitors," he said.